ALBUQUERQUE COLLEGIATE CHARTER SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2021

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 566,882
Due from Primary Government	7,827
Other Receivables	10,479
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	76,362
TOTAL ASSETS	661,550
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	2,036,801
Deferred Outflows of Resources OPEB Amounts	455,723
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,492,524
LIABILITIES	
Accrued Liabilities	38,086
Accounts Payable	17,012
Noncurrent Liabilities:	
Net Pension Liability	2,950,714
Net OPEB Liability	404,775
TOTAL LIABILITIES	3,410,587
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	11,378
Deferred Inflows of Resources OPEB Amounts	143,762
TOTAL DEFERRED INFLOWS OF RESOURCES	155,140
NET POSITION	
Net Investment in Capital Assets	76,362
Restricted for:	
Instructional Materials	4,022
Food Services	10
Capital Projects	6,502
Other Purposes	100,000
Unrestricted	(598,549)
TOTAL NET POSITION	$ (411,653)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,479,259	$ -	$ 157,366	$ -	$ (1,321,893)
Support Services - Students	156,197	-	12,626	-	(143,571)
Support Services - Instruction	19,290	-	-	-	(19,290)
Support Services - General Administration	213,404	-	-	-	(213,404)
Support Services - School Administration	220,533	-	34,588	-	(185,945)
Support Services - Central Services	208,897	-	23,309	-	(185,588)
Support Services - Operation and Maintenance of Plant	225,856	-	4,314	-	(221,542)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	80,905	-	-	-	(80,905)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	46,241	-	43,559	-	(2,682)
Interest Expense	-	-	-	-	-
Unallocated*	91,571	-	-	62,179	(29,392)
Total Governmental Activities	$ 2,742,153	$ -	$ 275,762	$ 62,179	(2,404,212)

GENERAL REVENUES	
State Equalization Guarantee	1,641,482
Property Taxes	28,226
Miscellaneous	178,718
Total General Revenues	1,848,426
CHANGE IN NET POSITION	(555,786)
Net Position - Beginning of Year	144,133
NET POSITION - END OF YEAR	$ (411,653)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2021

	Major General Fund	**Major Special Revenue Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
		25266	21000	24101
	General Fund	Teacher Quality Partnership Grant	Food Services	Title I - IASA
ASSETS				
Cash and Cash Equivalents	$ 510,226	$ -	$ 10	$ -
Due from Primary Government	-	-	-	150
Other Receivables	430	9,554	-	-
Due from Other Funds	15,407	-	-	-
Total Assets	$ 526,063	$ 9,554	$ 10	$ 150
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 37,195	$ 701	$ -	$ -
Accounts Payable	15,739	-	-	-
Due to Other Funds	-	8,853	-	150
Total Liabilities	52,934	9,554	-	150
Fund Balances:				
Restricted for:				
Instructional Materials	1,384	-	-	-
Food Services	-	-	10	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	108,936	-	-	-
Unassigned (Deficit)	362,809	-	-	-
Total Fund Balance (Deficit)	473,129	-	10	-
Total Liabilities and Fund Balance	$ 526,063	$ 9,554	$ 10	$ 150

* Fund Albuquerque Collegiate Inc does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2021

	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24146 Charter Schools	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 24189 Title IV
ASSETS				
Cash and Cash Equivalents	$ 190	$ -	$ -	$ -
Due from Primary Government	-	6,777	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 190	$ 6,777	$ -	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 190	$ -	$ -	$ -
Accounts Payable	-	1,273	-	-
Due to Other Funds	-	5,504	-	-
Total Liabilities	190	6,777	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ 190	$ 6,777	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2021

	Non-Major Special Revenue Fund 24301 CARES Act	Non-Major Special Revenue Fund 24312 CRRSA Retention Stipends	Non-Major Special Revenue Fund 26198 Albuquerque Community Foundation	Non-Major Special Revenue Fund 27107 G.O. Bond Student Library Fund (SB1)
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Due from Primary Government	-	900	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ -	$ 900	$ -	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	900	-	-
Total Liabilities	-	900	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ -	$ 900	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2021

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27109 Instructional Materials-GAA of 2019	27155 Breakfast for Elementary Students	29102 Private Dir Grants (Categorical)	31200 Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	$ 2,638	$ -	$ -	$ -
Due from Primary Government	-	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 2,638	$ -	$ -	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	2,638	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	2,638	-	-	-
Total Liabilities and Fund Balance	$ 2,638	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2021

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Special Revenue Fund
	31400	31701	31703	FND
	Special Capital Outlay - State	Capital Improvements SB-9 - Local	SB-9 State Match Cash	Albuquerque Collegiate Inc
ASSETS				
Cash and Cash Equivalents	$ -	$ 5,122	$ 885	$ 47,811
Due from Primary Government	-	-	-	-
Other Receivables	-	495	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ -	$ 5,617	$ 885	$ 47,811
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	5,617	885	-
Other Purposes	-	-	-	100,000
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	(52,189)
Total Fund Balance (Deficit)	-	5,617	885	47,811
Total Liabilities and Fund Balance	$ -	$ 5,617	$ 885	$ 47,811

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2021

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	$ 566,882
Due from Primary Government	7,827
Other Receivables	10,479
Due from Other Funds	15,407
Total Assets	$ 600,595
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	$ 38,086
Accounts Payable	17,012
Due to Other Funds	15,407
Total Liabilities	70,505
Fund Balances:	
Restricted for:	
Instructional Materials	4,022
Food Services	10
Capital Projects	6,502
Other Purposes	100,000
Assigned for Subsequent Year	108,936
Unassigned (Deficit)	310,620
Total Fund Balance (Deficit)	530,090
Total Liabilities and Fund Balance	$ 600,595

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEETS - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 530,090
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	163,825
Accumulated Depreciation is	(87,463)
Total Capital Assets	76,362
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	2,492,524
Deferred Inflows of Resources	(155,140)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net Pension Liability	(2,950,714)
Net OPEB Liability	(404,775)
Net Position of Governmental Activities (Statement of Net Position)	$ (411,653)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Major General Fund	**Major Special Revenue Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
		25266	21000	24101
	General Fund	Teacher Quality Partnership Grant	Food Services	Title I - IASA
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	43,282	28,713
State Sources	1,641,482	-	-	-
County and Local Sources	-	49,465	-	-
Other Revenue	4,464	-	-	-
Total Revenues	1,645,946	49,465	43,282	28,713
EXPENDITURES				
Instruction	513,331	49,465	-	-
Support Services - Students	91,047	-	-	-
Support Services - Instruction	19,290	-	-	-
Support Services - General Administration	143,833	-	-	-
Support Services - School Administration	76,250	-	-	28,713
Support Services - Central Services	111,502	-	-	-
Support Services - Operation and Maintenance of Plant	218,236	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	2,677	-	43,287	-
Capital Outlay	-	-	-	-
Total Expenditures	1,176,166	49,465	43,287	28,713
Excess (Deficiency) of Revenues Over (Under) Expenditures	469,780	-	(5)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	469,780	-	(5)	-
Fund Balances - Beginning of Year	3,349	-	15	-
FUND BALANCES - END OF YEAR	$ 473,129	$ -	$ 10	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24106	24146	24154	24189
	Entitlement IDEA-B	Charter Schools	Teacher/Principal Training & Recruiting	Title IV
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	12,526	101,695	2,850	10,000
State Sources	-	-	-	-
County and Local Sources	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	12,526	101,695	2,850	10,000
EXPENDITURES				
Instruction	-	72,799	2,850	10,000
Support Services - Students	12,526	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	5,775	-	-
Support Services - Central Services	-	23,121	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	12,526	101,695	2,850	10,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24301	24312	26198	27107
	CARES Act	CRRSA Retention Stipends	Albuquerque Community Foundation	G.O. Bond Student Library Fund (SB1)
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	24,151	900	-	-
State Sources	-	-	-	1,903
County and Local Sources	-	-	-	-
Other Revenue	-	-	4,200	-
Total Revenues	24,151	900	4,200	1,903
EXPENDITURES				
Instruction	19,749	600	4,200	1,903
Support Services - Students	-	100	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	100	-	-
Support Services - Central Services	88	100	-	-
Support Services - Operation and Maintenance of Plant	4,314	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	24,151	900	4,200	1,903
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27109	27155	29102	31200
	Instructional Materials-GAA of 2019	Breakfast for Elementary Students	Private Dir Grants (Categorical)	Public School Capital Outlay
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	-	277	-	55,299
County and Local Sources	-	-	-	-
Other Revenue	-	-	56,000	-
Total Revenues	-	277	56,000	55,299
EXPENDITURES				
Instruction	-	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	56,000	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	277	-	-
Capital Outlay	-	-	-	55,299
Total Expenditures	-	277	56,000	55,299
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	2,638	-	-	-
FUND BALANCES - END OF YEAR	$ 2,638	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Special Revenue Fund
	31400	31701	31703	FND
	Special Capital Outlay - State	Capital Improvements SB-9 - Local	SB-9 State Match Cash	Albuquerque Collegiate Inc
REVENUES				
Property Taxes	$ -	$ 28,226	$ -	$ -
Federal Sources	-	-	-	-
State Sources	6,880	-	-	-
County and Local Sources	-	-	-	-
Other Revenue	-	-	-	114,054
Total Revenues	6,880	28,226	-	114,054
EXPENDITURES				
Instruction	-	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Other	-	-	-	80,905
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	6,880	29,392	-	-
Total Expenditures	6,880	29,392	-	80,905
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(1,166)	-	33,149
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(1,166)	-	33,149
Fund Balances - Beginning of Year	-	6,783	885	14,662
FUND BALANCES - END OF YEAR	$ -	$ 5,617	$ 885	$ 47,811

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Governmental Funds Total
REVENUES	
Property Taxes	$ 28,226
Federal Sources	224,117
State Sources	1,705,841
County and Local Sources	49,465
Other Revenue	178,718
Total Revenues	2,186,367
EXPENDITURES	
Instruction	674,897
Support Services - Students	103,673
Support Services - Instruction	19,290
Support Services - General Administration	143,833
Support Services - School Administration	110,838
Support Services - Central Services	190,811
Support Services - Operation and Maintenance of Plant	222,550
Support Services - Other	80,905
Non-Instructional - Food Services Operations	46,241
Capital Outlay	91,571
Total Expenditures	1,684,609
Excess (Deficiency) of Revenues Over (Under) Expenditures	501,758
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	-
Other Financing Uses - Transfers Out	-
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	501,758
Fund Balances - Beginning of Year	28,332
FUND BALANCES - END OF YEAR	$ 530,090

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	501,758
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(996,262)
Expenses Related to the Net OPEB Liability		(57,976)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		34,888
Depreciation Expense		(38,194)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(555,786)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2021
GENERAL FUND

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 4,034	$ 4,034
State Sources	1,361,802	1,641,482	1,641,482	-
Federal Sources	-	-	-	-
Total Revenues	1,361,802	1,641,482	1,645,516	4,034
EXPENDITURES				
Instruction	596,449	808,289	511,963	296,326
Support Services	768,096	852,186	687,506	164,680
Operation of Non-Instructional Services	20,000	20,000	2,677	17,323
Capital Outlay	-	-	-	-
Total Expenditures	1,384,545	1,680,475	1,202,146	478,329
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(22,743)	(38,993)	443,370	482,363
DESIGNATED CASH	22,743	38,993	-	(38,993)
NET CHANGES IN FUND BALANCES	$ -	$ -	443,370	$ 443,370
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			430	
Adjustments to Expenditures			25,980	
NET CHANGES IN FUND BALANCES			$ 469,780	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2021
TEACHER QUALITY PARTNERSHIP GRANT (FUND 25266)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 39,911	$ 39,911
State Sources	-	-	-	-
Federal Sources	-	51,821	-	(51,821)
Total Revenues	-	51,821	39,911	(11,910)
EXPENDITURES				
Instruction	-	51,821	49,465	2,356
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	51,821	49,465	2,356
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(9,554)	(9,554)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(9,554)	$ (9,554)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			9,554	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2021

	General Fund (Sub-Funds)		
	11000	14000	
	Operational Fund	Instructional Materials	**Total General Fund**
ASSETS			
Cash and Cash Equivalents	$ 508,842	$ 1,384	**$ 510,226**
Other Receivables	430	-	**430**
Due from Other Funds	15,407	-	**15,407**
Total Assets	$ 524,679	$ 1,384	**$ 526,063**
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	$ 37,195	$ -	**$ 37,195**
Accounts Payable	15,739	-	**15,739**
Total Liabilities	52,934	-	**52,934**
Fund Balances:			
Restricted for:			
Instructional Materials	-	1,384	**1,384**
Assigned for Subsequent Year	108,936	-	**108,936**
Unassigned (Deficit)	362,809	-	**362,809**
Total Fund Balance (Deficit)	471,745	1,384	**473,129**
Total Liabilities and Fund Balance	$ 524,679	$ 1,384	**$ 526,063**

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2021

	General Fund (Sub-Funds)		
	11000 Operational Fund	14000 Instructional	**Total General**
REVENUES			
State Sources	$ 1,641,482	$ -	**$ 1,641,482**
Other Revenue	4,464	-	**4,464**
Total Revenues	1,645,946	-	**1,645,946**
EXPENDITURES			
Instruction	513,331	-	**513,331**
Support Services - Students	91,047	-	**91,047**
Support Services - Instruction	19,290	-	**19,290**
Support Services - General Administration	143,833	-	**143,833**
Support Services - School Administration	76,250	-	**76,250**
Support Services - Central Services	111,502	-	**111,502**
Support Services - Operation and Maintenance of Plant	218,236	-	**218,236**
Non-Instructional - Food Services Operations	2,677	-	**2,677**
Total Expenditures	1,176,166	-	**1,176,166**
Excess (Deficiency) of Revenues Over (Under) Expenditures	469,780	-	**469,780**
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	**-**
Other Financing Uses - Transfers Out	-	-	**-**
Total Other Financing Sources (Uses)	-	-	**-**
NET CHANGES IN FUND BALANCES	469,780	-	**469,780**
Fund Balances - Beginning of Year	1,965	1,384	**3,349**
FUND BALANCES - END OF YEAR	$ 471,745	$ 1,384	**$ 473,129**

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2021

Name of Depository	Description of Pledged Collateral (Maturity)	Fair/Par Market Value June 30, 2021	Safekeeping Agent
New Mexico Bank & Trust	78443BAG1	$ 292,111	Raymond James
		$ 292,111	

Total Amount on Deposit	$ 539,712
Less: FDIC	(250,000)
Uninsured Public Funds	289,712
50% Collateral Requirement	144,856
Total Pledged	292,111
Over (Under) Pledged	$ 147,255

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2021

	Primary Government
	NM Bank & Trust
Checking Account	$ 539,712
Reconciling Items	(20,641)
Reconciled Balance at June 30, 2021	519,071
Plus: Blended Component Unit (Foundation)	47,811
Balance per Statement of Net Position	$ 566,882

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Projects Account 24000
June 30 2020 Cash (Book Balance)	$ 55,042	$ 1,384	$ 15	$ 190
June 30 2020 Payroll Liabilities	(17,992)	-	-	(190)
June 30 2020 Temporary Interfund Loans	1,943	-	-	(1,123)
June 30 2020 Adjustments/Reconciling Differences	-	-	-	-
June 30 2020 Cash Available to Budget	38,993	1,384	15	(1,123)
2020-2021 Revenue	1,645,516	-	43,282	182,131
2020-2021 Expenditures	(1,202,146)	-	(43,287)	(187,562)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2021 Cash Available to Budget	482,363	1,384	10	(6,554)
June 30 2021 Payroll Liabilities	37,195	-	-	190
June 30 2021 Temporary Interfund Loans	(15,407)	-	-	6,554
June 30 2021 Adjustments/Reconciling Differences	4,691	-	-	-
June 30 2021 Cash (Book Balance)	$ 508,842	$ 1,384	$ 10	$ 190
Reconciliation to PED Cash Report Line 7				
June 30 2021 Cash (Book Balance)	$ 508,842	$ 1,384	$ 10	$ 190
June 30 2021 Payroll Liabilities	(37,195)	-	-	(190)
June 30 2021 Temporary Interfund Loans	15,407	-	-	(6,554)
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2021*	$ 487,054	$ 1,384	$ 10	$ (6,554)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021

	Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000
June 30 2020 Cash (Book Balance)	$ -	$ -	$ 2,638	$ -
June 30 2020 Payroll Liabilities	-	-	-	-
June 30 2020 Temporary Interfund Loans	-	-	(820)	-
June 30 2020 Adjustments/Reconciling Differences	-	-	-	-
June 30 2020 Cash Available to Budget	-	-	1,818	-
2020-2021 Revenue	39,911	4,200	3,000	56,000
2020-2021 Expenditures	(49,465)	(4,200)	(2,180)	(56,000)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2021 Cash Available to Budget	(9,554)	-	2,638	-
June 30 2021 Payroll Liabilities	701	-	-	-
June 30 2021 Temporary Interfund Loans	8,853	-	-	-
June 30 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30 2021 Cash (Book Balance)	$ -	$ -	$ 2,638	$ -
Reconciliation to PED Cash Report Line 7				
June 30 2021 Cash (Book Balance)	$ -	$ -	$ 2,638	$ -
June 30 2021 Payroll Liabilities	(701)	-	-	-
June 30 2021 Temporary Interfund Loans	(8,853)	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2021*	$ (9,554)	$ -	$ 2,638	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. SB 9 Local 31701	Capital Improve. SB 9 State Cash 31703
June 30 2020 Cash (Book Balance)	$ -	$ -	$ 6,783	$ 885
June 30 2020 Payroll Liabilities	-	-	-	-
June 30 2020 Temporary Interfund Loans	-	-	-	-
June 30 2020 Adjustments/Reconciling Differences	-	-	-	-
June 30 2020 Cash Available to Budget	-	-	6,783	885
2020-2021 Revenue	55,299	6,880	27,731	-
2020-2021 Expenditures	(55,299)	(6,880)	(29,392)	-
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2021 Cash Available to Budget	-	-	5,122	885
June 30 2021 Payroll Liabilities	-	-	-	-
June 30 2021 Temporary Interfund Loans	-	-	-	-
June 30 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30 2021 Cash (Book Balance)	$ -	$ -	$ 5,122	$ 885
Reconciliation to PED Cash Report Line 7				
June 30 2021 Cash (Book Balance)	$ -	$ -	$ 5,122	$ 885
June 30 2021 Payroll Liabilities	-	-	-	-
June 30 2021 Temporary Interfund Loans	-	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2021*	$ -	$ -	$ 5,122	$ 885

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021

		Total Primary Government	
June 30 2020 Cash (Book Balance)	$	66,937	
June 30 2020 Payroll Liabilities		(18,182)	
June 30 2020 Temporary Interfund Loans		-	
June 30 2020 Adjustments/Reconciling Differences		-	
June 30 2020 Cash Available to Budget		48,755	
2020-2021 Revenue		2,063,950	
2020-2021 Expenditures		(1,636,411)	
Permanent Cash Transfers/Reversions		-	
Adjustments		-	
June 30 2021 Cash Available to Budget		476,294	
June 30 2021 Payroll Liabilities		38,086	
June 30 2021 Temporary Interfund Loans		-	
June 30 2021 Adjustments/Reconciling Differences		4,691	
June 30 2021 Cash (Book Balance)		519,071	Per Statement of Net Position
		47,811	Foundation Cash
	$	566,882	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2021 Cash (Book Balance)	$	519,071	
June 30 2021 Payroll Liabilities		(38,086)	
June 30 2021 Temporary Interfund Loans		-	
Audit Adjustments and Reclassifications		-	
Line 7 PED Cash Report June 30 2021*	$	480,985	

* May include rounding errors when compared to PED Cash Report.